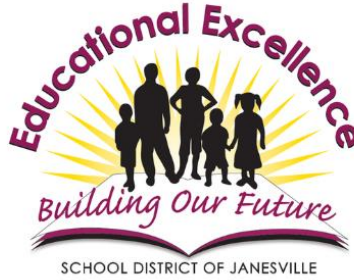


School District of Janesville



2021-22 BUDGET

Steve Pophal, Superintendent

To learn more about the school district of Janesville promise, please visit us at www.janesville.k12.wi.us

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The original budget is prepared in conformance with laws and regulations applicable to local governments within the State of Wisconsin. This document is accurate as of the date of preparation, October 18, 2021. The Board of Education or other regulatory agencies may take action that could modify information presented herein.

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SCHOOL DISTRICT OF JANESVILLE

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Elementary Schools

Adams Elementary
Harrison Elementary
Jackson Elementary
Jefferson Elementary
Kennedy Elementary
Lincoln Elementary
Madison Elementary
Monroe Elementary
Roosevelt Elementary
Van Buren Elementary
Washington Elementary
Wilson Elementary



Middle Schools

Edison Middle School
Franklin Middle School
Marshall Middle School



High Schools

Craig High School
Parker High School

Charter Schools

Arise Virtual Academy
Rock River Charter School
Rock University High School
TAGOS Leadership Academy



INTRODUCTION

The Business Services Group is pleased to present the 2021-22 School District of Janesville (“SDJ”) budget. A balanced budget is being presented to the Board of Education for approval on October 26, 2021. As a result of the COVID-19 pandemic, the District will receive federal grants to aid the response to the pandemic. The District is using funds to offer a robust online instruction platform, reduce class size at the elementary level, maintain secondary instructional pathways, invest in sanitation efforts, install bottle filling stations, and provide personal protective equipment such as face masks. Federal funding is also assisting the District to counter the increased costs associated with transporting students in a socially distanced manner, maintaining a clean and disinfected environment, and by providing the necessary personal protective equipment for students and staff. In aggregate, the District will receive over \$27 million in federal funding through three different Elementary and Secondary School Emergency Relief and Governor’s Emergency Education Relief Funds. The funds are provided on a cost-reimbursement basis, meaning the District must incur costs and then be reimbursed, and some of these funds are received by the District and are required to be allocated to private schools. Some of these federal funds were used during the 2020-21 fiscal year, some will be used during the 2021-22 fiscal year, and remaining funds will be carried forward to future fiscal years.

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During the 2021-22 school year, in response to COVID-19 and the use of ESSER II and III, the District will engage stakeholders, evaluate and prioritize options for the use of provided funding. Keep in mind that COVID response funding is *broadly* targeted towards:

- Preparedness and Response to COVID 19
- Addressing Long-Term School Closure
- Educational Technology
- Outreach & Service Delivery to Special Populations
- Addressing Afterschool and Summer Learning
- Mental Health Service and Supports

Related to process and qualifying expenditures, the District will continue to seek guidance from the State of Wisconsin’s Department of Public Instruction and the US Department of Education.

DISTRICT OVERVIEW

The School District of Janesville serves over 9,400 pre-kindergarten through 12th grade students in 21 schools. As one the largest school districts in the State of Wisconsin, our instructional programs are provided in two comprehensive high schools (9-12), three middle schools (6-8), twelve elementary schools (K-5), and thirteen P4J Community Partnership sites (4-year-old early learners). In addition, we serve students in four charter schools: Rock University High School, Rock River Charter School, TAGOS Leadership Academy, and Arise Virtual Academy. The District is committed to preparing our students to enter the world beyond the classroom as life-long learners with strong academic skills and a sense of self. The District is ensuring that every graduate is college and/or career ready.

In 2017, the School District adopted the *Janesville Promises* to address key elements impacting student and school success. These *Promises* utilize five components with indicators that move the entire District

forward. Our ultimate *Promise* is that every student will graduate ready for college, career, and life. The District Staffing Plan for 2021-22 has served as the foundation for budget development activities.

Last November, the District received support from electors in the form of two referenda. The first provides \$22.5 million for safety, security, and facility improvements. The second provides four years of support in addition to our revenue limit to meet operational needs of the District. The operating referendum provides an additional \$3.5 million for 2021-22 to support: Page 5

- ongoing investment in curricular resources such as language arts
- maintain instructional technology for students and staff
- preserve reasonable class sizes
- attract and retain qualified educators and support staff

BUDGET DOCUMENT

The 2021-22 budget is being presented by fund. When comparing current year budget to prior-year expenditures, it may be helpful to keep in mind that the prior-year data is actual and not as originally budgeted. The 2020-21 actual data has been subject to audit, but as of the release of the budget, is not yet available in report form.

Readers will find that data presented is not a collection of program-oriented budgets displaying what each program costs, but rather, a cost accounting budget presented by functional areas describing the purpose for which expenditures are made. This is consistent with the Wisconsin Uniform Financial Accounting Requirements (WUFAR) structure and the budget presentation format required by §65.90, Wis. Stats. In order to assist the reader in understanding the meaning behind the numbers, narrative explanations detailing the WUFAR system are provided throughout the document.

The budget is based upon information known and decisions made through October 15, 2021. The October 15 certification of general/equalization aid and related adjustments to the revenue limit computation are incorporated in to the 2021-2022 budget presented here.

So as to meet the needs of students, careful administration of the budget plan is essential to achieving short-term and long-term strategic direction and the financial health of the District.


On behalf of the entire Business Services Group, we look forward to an exciting and successful school year in 2021-22.

Dan McCrea, SFO
Chief Financial Officer

Matthew Sylvester-Knudtson, CPA
Director of Finance

Tami Carlson
Financial Analyst/Grants Mgr.

October 18, 2021



DISTRICT FUNDS

Wisconsin school finance practices and generally-accepted accounting principles require that the District segregate financial transactions into distinct accounting entities, called funds. Funds are used to report on-going annual costs of operating the district, to account for capital projects financed through borrowing, or to place certain revenues and expenses in a trust. SDJ utilizes the following funds for budgetary purposes:

- General Fund (Fund 10)
- Special Education Fund (Fund 27)
- Debt Service Funds (Funds 38 & 39)
- Capital Project Funds (Funds 46 & 49)
- Food Service Fund (Fund 50)
- Community Service Fund (Fund 80)

Debt service funds include all transactions related to the payment of general obligation debt and refinancing of debt.

Capital project funds are created whenever acquired resources are restricted for the acquisition or construction of specific capital projects or purchase of capital items.

The community service fund allows for the segregation of financial transactions related to community use of facilities and programs operated for the benefit of the entire community.

All revenues, expenditures, and changes in fund balance for each fund are accounted for separately and reported to DPI.

The District also operates and manages the following trust funds, which are not included in total budgeted District expenditures:

Employee Benefit Trust Fund (Fund 73) – The OPEB Trust Fund accounts for resources held in trust for post-employment benefit plans legally established as an irrevocable trust.

Special Revenue Trust Fund (Fund 21) – Accounts for gifts and donations to the District.

General Fund
\$127,262,215

Special Education Fund
\$20,529,840

Debt Service Funds
\$13,860,967

Capital Projects Fund
\$17,000,000

Food Service Fund
\$5,500,000

Community Service Fund
\$175,000

All-Fund Total
\$184,328,022

BUILDING THE BUDGET

The budget development process generally begins the December prior to start of the fiscal year, and is when budget assumptions are developed based on the State of Wisconsin's biennial budget as well as local determinations. The 2021-22 budget is the first year of the State's 2021-23 biennial budget. Through this budget, the District will not realize a change in per-pupil revenue limit or per-pupil adjustment aid.

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2021-22 BUDGET DEVELOPMENT ASSUMPTIONS

Budget development assumptions create parameters, at a high level, that guide both administration and the Board of Education during the budget modeling and development process. Budget planning during a pandemic will remain conservative, in particular, student enrollment (all students) and full time equivalent for resident students.

FINANCIAL MANAGEMENT

1. District Administration will present and the Board of Education will adopt a balanced budget that meets the needs of the District's students.
2. The District's fund balance will not be utilized for recurring expenses.
3. The District will model the mil rate effect of pre-paying (defeasing) its long-term Fund 39 debt obligation.
4. The District will secure a line of credit for the 2021-2022 fiscal year, related to the historically low November cash point, prior to the December state aid payment.
5. The Board will utilize its full authority to levy within the allowable revenue limit.
6. ESSER II, or any federal pandemic relief provided to the district, will be used to supplement rather than supplant district expenses.
7. Property values are assumed to increase by 3%. The current five-year average is 5.8%.
8. In the Spring of 2021 the Administration will provide the Board of Education a budget prioritization list, programs and staffing, aligned with the District's Five Promises.

REVENUE

Per Student Categorical Aid (outside the district's revenue limit authority)

9. The 2021-2022 per pupil categorical aid increase \$0.00 per FTE.

State Equalization Aid

10. The state biennial budget is yet to be determined, but the assumption is that there will not be increased State Equalization Aid for 2021-2022 fiscal year.

Categorical Aid

11. Reimbursement for special education funding will remain unchanged from the current legislated amount of 30%.

Revenue Limit Authority


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12. The allowable revenue limit increase will be \$0.00 per FTE. A base FTE, using the September FTE count will be used. Preceding September FTE counts have been:
 - a. 2015 – 9,898
 - b. 2016 – 9,780
 - c. 2017 – 9,668
 - d. 2018 – 9,528
 - e. 2019 – 9,365
 - f. 2020 – 9,063
 - g. 2021 – 9,063 – assumption
13. For budget planning purposes the District's summer school student FTE will remain at 87.
14. The district will be in year one, \$3,500,000, of a four-year non-recurring operational referendum to exceed revenue limit authority.

Open Enrollment / Tuition Programs (outside the district's revenue limit authority)

15. For budget planning purposes, the District's open enrollment-in will remain status quo at 630 and open enrollment-out will remain at 514.
16. Janesville International Exchange Program (JIEP) will initially be budgeted at 2020-2021 enrollment levels.

Fund 10 & 27 Grant Revenue, State and Federal Sources

17. Federal and State grant award revenue will be budgeted at prior year levels.
- 

EXPENSES

18. The District will utilize a cast forward model consisting of the budgeted 2020-2021 expenses.
19. The District will budget for a 2.50% increase in base wages, subject to the allowable July 1, 2021 CPI-U percentage.
20. The District will explore additional compensation strategies, up to .25% of base wages, related to competitive market conditions.
21. The District will budget for a 9% increase in health insurance.
22. The District will budget for a 6% increase in dental insurance.
23. The District will budget for a 1.0% increase in other expenses.

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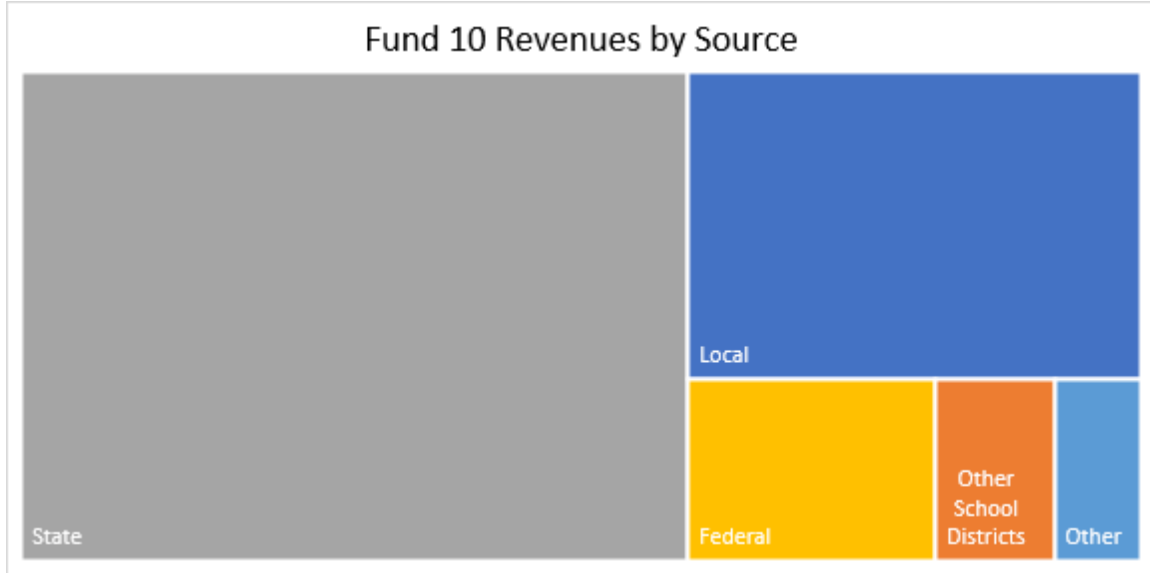
STAFFING

24. 2021-22 staffing plan assumptions are developed within the guidelines established by Board Policy 4221.
 - a. TPR of 1:25 for grades K-3
 - b. TPR of 1:30 for grades 4-5
 - c. TRP of 1:30 for grades 6-8
 - d. TPR of 1:32 for grades 9-12

GENERAL FUND (10) – REVENUES

The following chart and table illustrate the District's General Fund (10) revenues, by source, beginning with the 2019-20 fiscal year to current. District revenues include approximately \$1.9 million additional ESSER funding compared to the prior year and an additional approximately \$700,000 related to a new lease entered into. Without the two aforementioned sources, revenues would have increased approximately 3.6%. In the context of all Fund 10 revenues, approximately 60% is derived from state sources and 25% from local sources.

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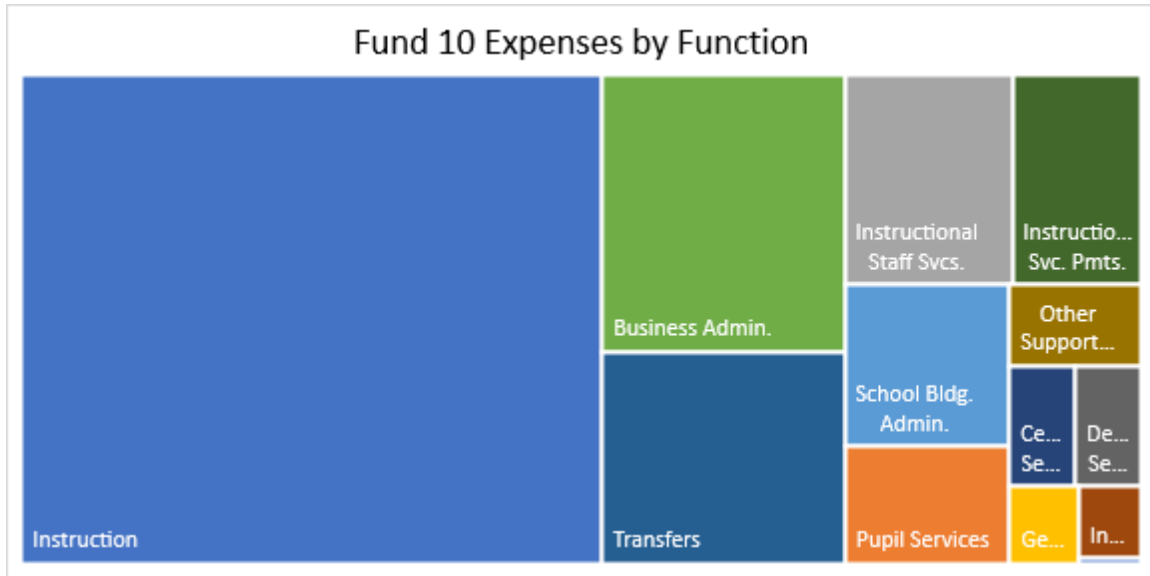


Revenue (By Source)	2019-20 Actual	2020-21 Actual	2021-22 Budget	Change	
				Amount	Percent
Local	\$ 29,829,519	\$ 31,097,681	\$ 32,282,044	\$ 1,184,363	3.8%
Other School Districts	4,793,237	4,517,708	5,015,000	497,292	11.0%
Intermediate	63,846	13,900	-	(13,900)	-100.0%
State	74,676,790	74,192,517	75,810,180	1,617,663	2.2%
Federal	4,354,464	7,337,993	10,507,991	3,169,998	43.2%
Other	440,290	3,146,406	3,647,000	500,594	15.9%
TOTAL	\$ 114,158,146	\$ 120,306,205	\$ 127,262,215	\$ 6,956,010	5.8%

GENERAL FUND (10) – EXPENSES

The following chart and table illustrate the District's General Fund (10) expenses beginning with the 2019-20 fiscal year to the current fiscal year. District expenses include approximately \$1.9 million additional ESSER costs compared to the prior year and an additional approximately \$700,000 related to a new lease entered into. Without the two aforementioned items, expenses would have increased approximately 4.3%. As people are the District's primary resource and method of educational delivery, wages and benefits account for over 76% of General and Special Education Funds expenses, net of transfers.

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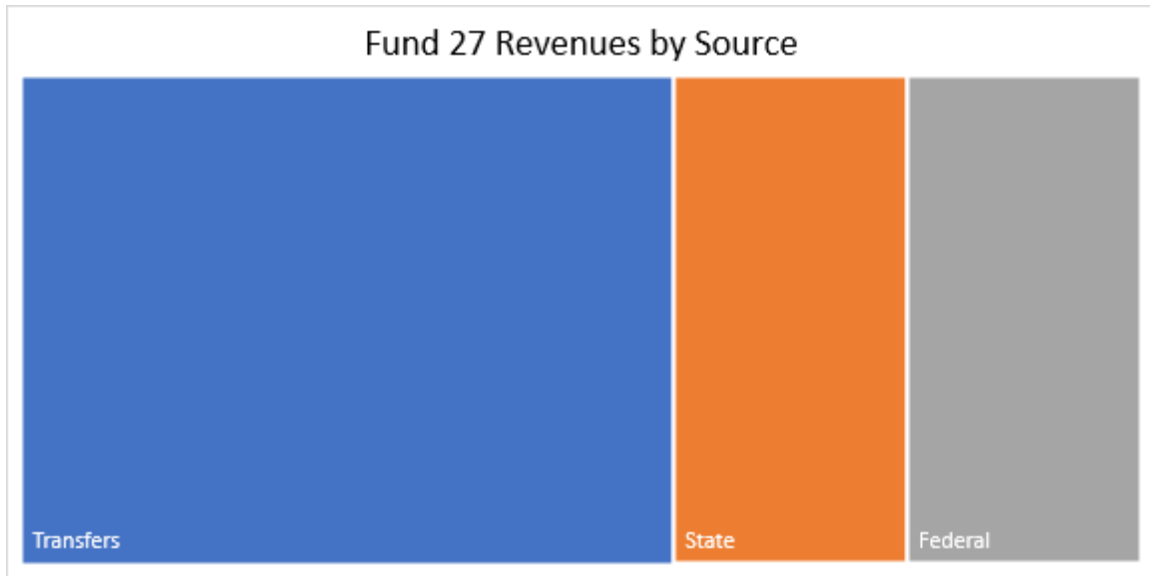


Expenses (By Function)	2019-20		2020-21		2021-22		Change	
	Actual		Actual		Budget		Amount	Percent
Instruction	\$ 55,752,565	\$	60,305,963	\$	66,122,774	\$	5,816,811	9.6%
Pupil Services	4,123,016		4,493,945		4,505,828		11,883	0.3%
Instructional Staff Svcs	6,983,089		6,684,782		8,215,735		1,530,953	22.9%
General Admin.	1,096,227		1,339,143		1,235,703		(103,440)	-7.7%
School Bldg. Admin.	5,981,459		6,219,298		6,225,556		6,258	0.1%
Business Admin.	14,081,959		13,846,307		15,692,397		1,846,090	13.3%
Central Services	2,055,728		1,583,032		1,860,352		277,320	17.5%
Insurance & Judgmt.	1,075,916		1,085,773		1,019,000		(66,773)	-6.1%
Debt Service	185,965		934,578		1,819,020		884,442	94.6%
Other Support Svcs.	3,407,661		2,477,694		2,470,096		(7,598)	-0.3%
Transfers	14,062,827		14,853,727		11,975,016		(2,878,711)	-19.4%
Instructional Svc. Pmts	4,756,686		5,833,366		6,258,238		424,872	7.3%
Other Transactions	181,444		87,213		72,500		(14,713)	-16.9%
TOTAL	\$ 113,744,542	\$	119,744,821	\$	127,472,215	\$	7,727,394	6.5%
FUND BALANCE	\$ 23,466,527.80	\$	24,027,911.79	\$	24,027,911.79	\$	-	0.0%

SPECIAL EDUCATION FUND (27) – REVENUES

The following chart and table illustrate the District's Special Education Fund (27) revenues, by source, beginning with the 2019-20 fiscal year to the current fiscal year. The projected decrease in state funding is due, in part, to some staff costs in 2020-21 being expensed to the ESSER grants. This results in lower state aid in the next year (2021-22).

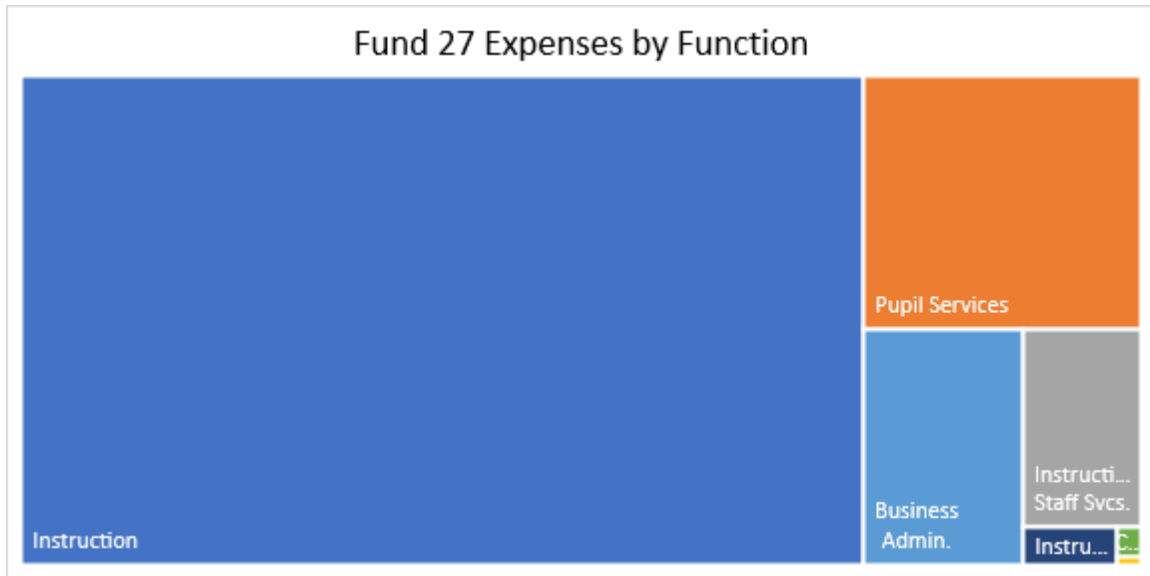
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Revenue (By Source)	2019-20		2020-21		2021-22		Change	
	Actual		Actual		Budget		Amount	Percent
Transfers	\$ 12,462,827	\$	\$ 11,353,727	\$	\$ 11,975,016	\$	\$ 621,289	5.5%
Other School Districts	-		-		18,388		18,388	0.0%
State	4,370,565		4,969,280		4,270,000		(699,280)	-14.1%
Federal	2,961,183		3,769,837		4,266,436		496,599	13.2%
Other	100		-		-		-	0.0%
TOTAL	\$ 19,794,675	\$	\$ 20,092,844	\$	\$ 20,529,840	\$	\$ 436,996	2.2%

SPECIAL EDUCATION FUND (27) – EXPENSES

The following chart and table illustrate the District's Special Education Fund (27) expenses beginning with the 2019-20 fiscal year to the current fiscal year.



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Expenses (By Function)	2019-20		2020-21		2021-22		Change	
		Actual		Actual		Budget	Amount	Percent
Instruction	\$	15,057,836	\$	15,345,596	\$	15,452,166	\$ 106,570	0.7%
Pupil Services		2,455,286		2,639,338		2,631,115	(8,223)	-0.3%
Instructional Staff Svcs		814,970		787,841		869,405	81,564	10.4%
General Admin.		19,743		7,470		7,000	(470)	-6.3%
Business Admin.		1,071,297		1,184,988		1,412,619	227,631	19.2%
Central Services		6,853		8,195		25,500	17,305	211.2%
Instructional Svc. Pmts		368,690		119,416		132,035	12,619	10.6%
TOTAL	\$	19,794,675	\$	20,092,844	\$	20,529,840	\$ 436,996	2.2%

DEBT SERVICE FUNDS (38 & 39)

Fund 38 – Non-Referendum Approved Debt

Fund 38 debt, within the District's revenue limit authority, accounts for debt related to the merger of the two Wisconsin retirement systems and the District's use of the Act 32 Energy Exemption for work related to facility improvements, predominately at Edison Middle School, replacing outdated boilers and other mechanical, electrical, and plumbing systems. Act 32 is no longer available for Wisconsin school districts. It should be noted that in 2019 the district refinanced debt related to the merged retirement systems saving \$1,566,860 or \$150,000 a year on an annual basis. Debt service is levied on the calendar year basis, but budgeted for on the fiscal year basis.

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Fund 38 Non-Referendum Debt	2019-20	2020-21	2021-22	Change	
	Actual	Actual	Budget	Amount	Percent
Levy	\$ 2,927,898	\$ 2,781,218	\$ 2,758,183	\$ (23,035)	-0.8%
Refinancing	10,075,000	-	-	-	0.0%
Other Revenue	82,641	8	-	(8)	-100.0%
Total Revenue	\$ 13,085,539	\$ 2,781,226	\$ 2,758,183	(23,043)	-0.8%
Principal	\$ 10,735,000	\$ 2,330,000	\$ 2,365,000	\$ 35,000	1.5%
Interest	509,520	575,736	422,313	(153,423)	-26.6%
Other	105,339	-	-	-	0.0%
Total Expenses	\$ 11,349,859	\$ 2,905,736	\$ 2,787,313	(118,423)	-4.1%
FUND BALANCE	\$ 935,095.76	\$ 810,585.98	\$ 781,455.98	(29,130.00)	-3.6%

Fund 39 – Referendum Approved Debt

The District's Fund 39 debt relates to the 2006 approved referendum for the purpose of building renovations at Craig and Parker High Schools, and various elementary schools, and the 2020 capital referendum. Since 2019 the district took advantage of a strategy, to pre-pay debt, allowing for savings and the restructuring of debt retiring in 2028. The District is planning to pre-pay \$4,100,000 of debt.

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Fund 39 Referendum Debt	2019-20		2020-21		2021-22		Change	
	Actual		Actual		Budget		Amount	Percent
Levy	\$	9,773,712	\$	9,683,688	\$	13,291,143	\$ 3,607,455	37.3%
Other Revenue		16,845		66,034		552,567	486,533	736.8%
Total Revenue	\$	9,790,557	\$	9,749,722	\$	13,843,710	4,093,988	42.0%
Principal	\$	8,560,000	\$	8,545,000	\$	12,630,000	\$ 4,085,000	47.8%
Interest		1,231,401		1,212,469		1,215,967	3,498	0.3%
Other		14,900		79,585		15,000	(64,585)	-81.2%
Total Expenses	\$	9,806,301	\$	9,837,054	\$	13,860,967	\$ 4,023,913	40.9%
FUND BALANCE	\$	463,998.70	\$	376,666.40	\$	359,409.40	\$ (17,257.00)	-4.6%

CAPITAL FUNDS (46 & 49)

Fund 46 – Long-Term Capital Improvement

In 2015, the Board of Education acted to establish a long-term capital improvement fund, which could not be utilized until five years after its inception. Investing in this fund is accomplished by transferring funds from Fund 10 to 46 during a given fiscal year or no later than July 30 following fiscal-year-end.

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Fund 46 Long-Term Cap. Impv.	2019-20 Actual	2020-21 Actual	2021-22 Budget	Change	
				Amount	Percent
Transfer	\$ 1,600,000	\$ 3,500,000	\$ -	\$ (3,500,000)	-100.0%
Other Revenue	101,572	5,221	-	(5,221)	-100.0%
Total Revenue	\$ 1,701,572	\$ 3,505,221	\$ -	(3,505,221)	-100.0%
Expenses	\$ -	\$ -	\$ -	\$ -	0.0%
Total Expenses	\$ -	\$ -	\$ -	\$ -	0.0%
FUND BALANCE	\$ 6,285,452.35	\$ 9,790,673.04	\$ 9,790,673.04	\$ -	0.0%

Fund 49 – Capital Projects

Upon issuance of the 2020 referendum-approved debt, a capital projects fund was established to account for the costs associated with those projects.

Fund 49 Capital Projects	2019-20 Actual	2020-21 Actual	2021-22 Budget	Change	
				Amount	Percent
Debt Proceeds	\$ -	\$ 22,500,000	\$ -	\$ (22,500,000)	-100.0%
Other Revenue	-	860	1,000	140	16.3%
Total Revenue	\$ -	\$ 22,500,860	\$ 1,000	(22,499,860)	-100.0%
Construction	\$ -	\$ 371,297	\$ 17,000,000	\$ 16,628,703	4478.5%
Transfers	372	-	-	-	0.0%
Total Expenses	\$ 372	\$ 371,297	\$ 17,000,000	\$ 16,628,703	4478.5%
FUND BALANCE	\$ -	\$ 22,129,562.66	\$ 5,130,562.66	\$(16,999,000.00)	-76.8%

FOOD SERVICE FUND (50)

The District self-operates its school food service program, absent from the local levy, serving breakfast and lunch in participation with the United States Department of Agriculture, National School Lunch Program.

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Fund 50 Food Service	2019-20	2020-21	2021-22	Change	
	Actual	Actual	Budget	Amount	Percent
Food Sales	\$ 815,638	\$ 163,988	\$ 165,000	\$ 1,012	0.6%
State	110,497	96,407	-	(96,407)	-100.0%
Federal	4,179,455	5,186,857	5,334,000	147,143	2.8%
Other Revenue	35,825	26,713	1,000	(25,713)	-96.3%
Total Revenue	\$ 5,141,415	\$ 5,473,965	\$ 5,500,000	26,035	0.5%
Maintenance/Facilities	\$ 22,996	\$ 214,074	\$ 76,773	\$ (137,301)	-64.1%
Food Service	5,219,505	5,038,900	5,373,889	334,989	6.6%
Internal Services	-	42,923	49,338	6,415	14.9%
Other	-	21	-	(21)	-100.0%
Total Expenses	\$ 5,242,501	\$ 5,295,918	\$ 5,500,000	\$ 204,082	3.9%
FUND BALANCE	\$ 1,486,207.47	\$ 1,664,252.68	\$ 1,664,252.68	\$ -	0.0%

EMPLOYEE BENEFITS TRUST FUND (73)

The District established Fund 73 as a mechanism to account for post-employment benefit obligations such as health insurance. The District, generally, makes both annual contributions to and withdrawals from the fund. The District's expenses related to post-employment benefits are decreasing over time, related to the reduction of such benefits. A budget is not required to be established for Fund 73.

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Fund 73 OPEB Trust	2019-20		2020-21		2021-22		Change	
	Actual		Actual		Budget		Amount	Percent
District Contributions	\$	3,075,000	\$	2,500,000	\$	-	\$ (2,500,000)	-100.0%
Retiree Contributions		130,534		127,768		-	(127,768)	-100.0%
Other Revenue		84,710		5,251		-	(5,251)	-100.0%
Total Revenue	\$	3,290,244	\$	2,633,019	\$	-	(2,633,019)	-100.0%
Benefits Paid	\$	1,355,935	\$	1,265,237	\$	-	\$ (1,265,237)	-100.0%
Implicit Rate Subsidy		362,511		679,308		-	(679,308)	-100.0%
Total Expenses	\$	1,718,446	\$	1,944,545	\$	-	(1,944,545)	-100.0%
FUND BALANCE	\$	5,804,523.73	\$	6,492,997.97	\$	6,492,997.97	\$ -	0.0%

SPECIAL REVENUE TRUST FUND (21)

Fund 21 accounts for gifts and donations to the District. A budget is not required to be established for Fund 21.

Fund 21 Special Revenue Trust	2019-20	2020-21	2021-22	Change	
	Actual	Actual	Budget	Amount	Percent
Donations	\$ 583,619	\$ 255,814	\$ -	\$ (255,814)	-100.0%
Other Revenue	215,991	35,625	-	(35,625)	-100.0%
Total Revenue	\$ 799,610	\$ 291,439	\$ -	(291,439)	-100.0%
Instructional	\$ 383,955	\$ 241,301	\$ -	\$ (241,301)	-100.0%
Support Services	105,709	64,371	-	(64,371)	-100.0%
Total Expenses	\$ 489,664	\$ 305,672	\$ -	(305,672)	-100.0%
FUND BALANCE	\$ 691,831.31	\$ 677,598.27	\$ 677,598.27	\$ -	0.0%

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COMMUNITY SERVICE FUND (80)

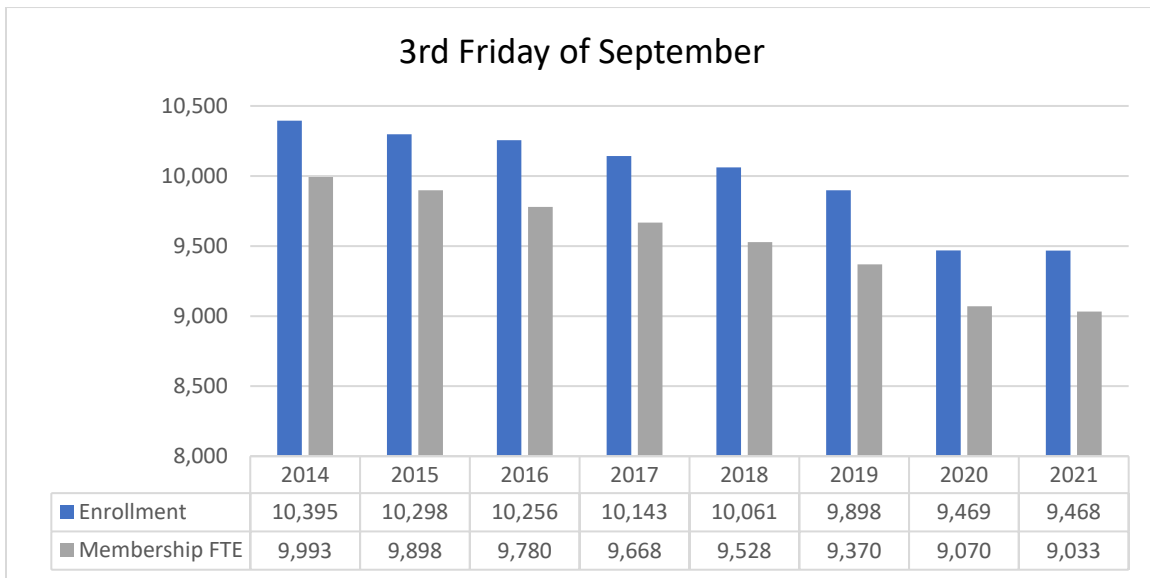
In 2019, the Board of Education embraced the opportunity to support early literacy utilizing a Fund 80 levy as a financial vehicle. Fund 80 is also utilized to account for other community service initiatives that are not financed by the levy.

Fund 80 Community Service	2019-20	2020-21	2021-22	Change	
	Actual	Actual	Budget	Amount	Percent
Levy	\$ 50,000	\$ 50,000	\$ 175,000	\$ 125,000	250.0%
Donations	147,930	93,497	-	(93,497)	-100.0%
Total Revenue	\$ 197,930	\$ 143,497	\$ 175,000	31,503	22.0%
Early Literacy	\$ 30,666	\$ 11,419	\$ 175,000	\$ 163,581	1432.5%
Bags of Hope	86,453	79,561	-	(79,561)	-100.0%
Other	1,827	-	-	-	0.0%
Total Expenses	\$ 118,946	\$ 90,980	\$ 175,000	\$ 84,020	92.3%
FUND BALANCE	\$ 96,061.59	\$ 677,598.27	\$ 677,598.27	\$ -	0.0%

ENROLLMENT & MEMBERSHIP

Enrollment represents the headcount of students on any given school day attending any school within the District. All Wisconsin school districts conduct a third Friday in September count as well as second Friday in January count. The September count generates a membership count of students actively attending the School District of Janesville or any other public school. This count is used to calculate the District's revenue limit, by factoring the full-time equivalency (FTE) of each student. Within the revenue limit worksheet, summer school membership is added to the September membership value. The following chart illustrates the September membership, not including summer school, and September enrollment.

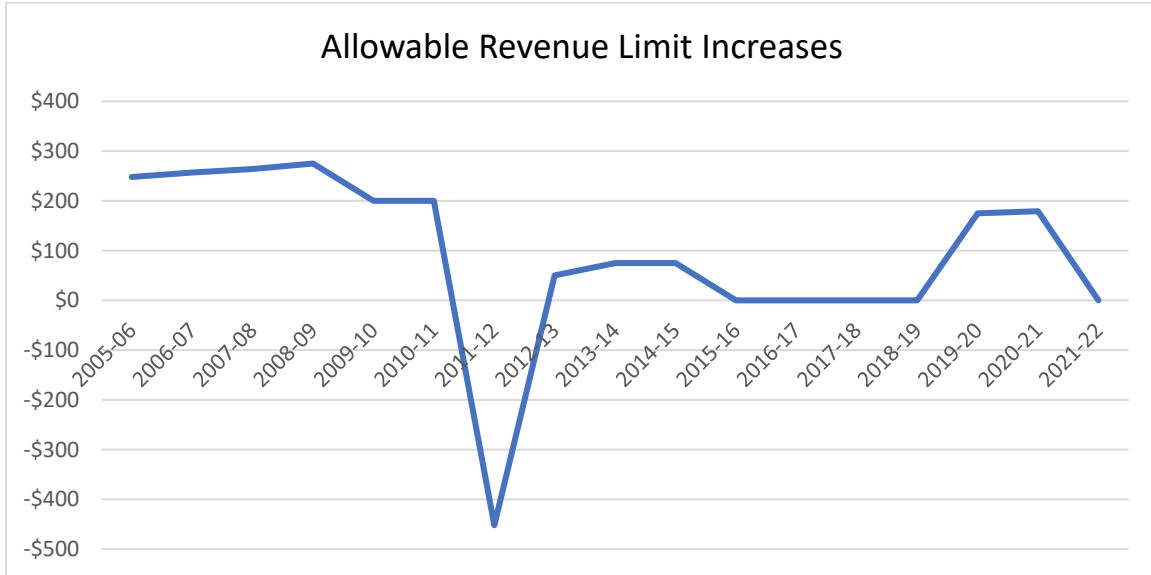
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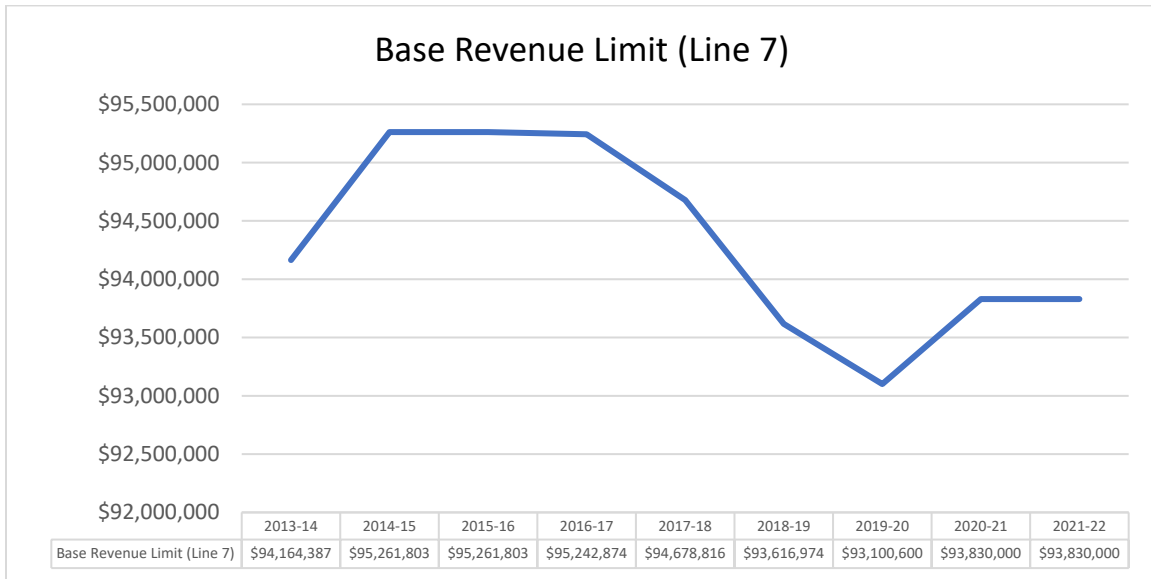
REVENUE LIMIT AUTHORITY

In 1993, the State of Wisconsin instituted revenue limits for Wisconsin public schools. The following table illustrates, since 2005-06, the revenue limits the School District of Janesville has operated under. The identified values indicate the allowable increase per member on a three-year rolling average.

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Base revenue is key to a District's long-term financial health. One of the best comparable data points between and among school districts is base revenue (line seven of the revenue limit worksheet). The District's base revenue has been decreasing over time, as non-recurring exemptions expire. The recent uptick in 2020-21 relates to the low revenue limit ceiling increasing to \$10,000 per member, up from \$9,700. The District's need to seek an operating referendum was a direct result of decreasing membership and decreasing base revenue, each of which are factored into the District's financial forecast model.



2021-2022 REVENUE LIMIT WORKSHEET, PAGE 1 OF 2

DEPARTMENT OF PUBLIC INSTRUCTION 2021-22 REVENUE LIMIT WORKSHEET

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DISTRICT:	Janesville	2695
DATA AS OF 10/15/2021, 12:00 PM		
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 20-21 Revenue Limit		
2020-21 General Aid Certification (20-21 Line 12A, src 621)	+	64,774,038
2020-21 Computer Aid Received (20-21 Line 12C, Src 691)	+	223,338
2020-21 Hi Pov Aid (20-21 Line 12B, Src 628)	+	640,683
2020-21 Aid for Exempt Personal Property (20-21 Line 12D, Src 691)	+	0
2020-21 Fnd 10 Levy Cert (20-21 Line 14A, Levy 10 Src 211)	+	29,683,125
2020-21 Fnd 38 Levy Cert (20-21 Line 14B, Levy 38 Src 211)	+	2,781,218
2020-21 Fnd 41 Levy Cert (20-21 Line 14C, Levy 41 Src 211)	+	0
2020-21 Aid Penalty for Over Levy (20-21 FINAL Rev Lim, May 2021)	-	0
2020-21 Total Levy for All Levied Non-Recurring Exemptions*	-	4,272,402
NET 2021-22 Base Revenue Built from 2020-21 Data (Line 1)	=	93,830,000
<p>*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Cancellation, Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)</p>		
September & Summer FTE Membership Averages		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
Line 2: Base Avg: $((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 =$		9,383
	2018	2019
Summer FTE:	176	184
% (40,40,40)	70	74
Sept FTE:	9,528	9,370
New ICS - Independent	0.00	1.00
Charter Schools FTE		
Total FTE	9,598	9,445
		2020
		87
		35
		9,070
		0.00
		9,105
Line 6: Curr Avg: $((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 =$		9,223
	2019	2020
Summer FTE:	184	87
% (40,40,40)	74	35
Sept FTE:	9,370	9,070
New ICS - Independent	1.00	0.00
Charter Schools FTE		
Total FTE	9,445	9,105
		2021
		198
		79
		9,033
		8.00
		9,120
<p>The Line 6 "Current Average" shown is used for Revenue Limits. The "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2021:</p>		
		9,220
Line 10B: Declining Enrollment Exemption	=	1,600,000
Average FTE Loss (Line 2 - Line 6, if > 0)		160
	X 1.00	160
X (Line 5, Maximum 2020-2021 Revenue per Memb) =		10,000.00
Non-Recurring Exemption Amount:		1,600,000
Fall 2021 Property Values		
2021 TIF-Out Tax Apportionment Equalized Valuation (estimate until Oct, 2021)		5,370,000
<p>CELL COLOR KEY: Auto-Calc DPI Data District-Entered</p> <p>Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue</p> <p>Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.</p>		

(A) Base Revenue

(B) 3 Year

(C) Current

(D) TID-Out

2020-2021 REVENUE LIMIT WORKSHEET, PAGE 2 OF 2

DEPARTMENT OF PUBLIC INSTRUCTION 2021-22 REVENUE LIMIT WORKSHEET

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2021-2022 Revenue Limit Worksheet			
1.	2021-22 Base Revenue (Funds 10, 38, 41)	(from left)	93,830,000
2.	Base Sept Membership Avg (2018+ .4ss, 2019+ .4ss, 2020+ .4ss)/3	(from left)	9,383
3.	2021-22 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,000.00
4.	2021-22 Per Member Change (A+B)		0.00
2021-22 Low Revenue Ceiling per s.121.905(1):			
		10,000.00	
A.	Allowed Per-Member Change for 21-22	0.00	
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C.	Value of the CCDEB (21-22 DPI Computed-CCDEB Dists only)	0.00	
5.	2021-22 Maximum Revenue / Member (Ln 3 + Ln 4)		10,000.00
6.	Current Membership Avg (2019+ .4ss, 2020+ .4ss, 2021+ .4ss)/3	(from left)	9,223
7.	2021-22 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	93,830,000
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	92,230,000	
B.	Hold Harmless Non-Recurring Exemption	1,600,000	
8.	Total 2021-22 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A.	Prior Year Carryover	0	
B.	Transfer of Service	0	
C.	Transfer of Territory/Other Reorg (if negative, include sign)	0	
D.	Federal Impact Aid Loss (2019-20 to 2020-21)	0	
E.	Recurring Referenda to Exceed (If 2021-22 is first year)	0	
9.	2021-22 Limit with Recurring Exemptions (Ln 7 + Ln 8)		93,830,000
10.	Total 2021-22 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		7,138,629
A.	Non-Recurring Referenda to Exceed 2021-22 Limit	3,500,000	
B.	Declining Enrollment Exemption for 2021-22 (from left)	1,600,000	
C.	Energy Efficiency Net Exemption for 2021-22 (see pg 4 for details)	1,437,090	
D.	Adjustment for Refunded or Rescinded Taxes, 2021-22	59,083	
E.	Prior Year Open Enrollment (uncounted pupil[s])	69,826	
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G.	Other Adjustments (Fund 39 Bal Transfer)	0	
H.	WPCP and RPCP Private School Voucher Aid Deduction	472,630	
I.	SNSP Private School Voucher Aid Deduction	0	
11.	2021-22 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		100,968,629
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		67,458,820
A.	2021-22 OCTOBER 15 CERT OF GENERAL AID	66,580,760	
B.	State Aid to High Poverty Districts (not all districts)	488,863	
C.	State Aid for Exempt Computers (Source 691)	223,338	
D.	State Aid for Exempt Personal Property (Source 691)	165,859	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13.	Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		33,509,809
14.	Total Limited Revenue To Be Used (A+B+C)	Not > line 13	33,509,809
Entries Required Below: Enter amnts needed by purpose and fund:			
A.	Gen Operations: Fnd 10 Src 211	30,751,626	(Proposed Fund 10)
B.	Non-Referendum Debt (inside limit) Fund 38 Src 211	2,758,183	(to Budget Rpt)
C.	Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15.	Total Revenue from Other Levies (A+B+C+D)		13,484,895
A.	Referendum Apprvd Debt (Fund 39 Debt-Src 211)	13,291,143	
B.	Community Services (Fund 80 Src 211)	175,000	(to Budget Rpt)
C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	18,752	(to Budget Rpt)
D.	Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16.	Total Fall, 2021 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15) <i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	46,994,704 0.00875000
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.			

(E) Non-Recurring

(F) State Aids
within the Revenue

(G) Limited

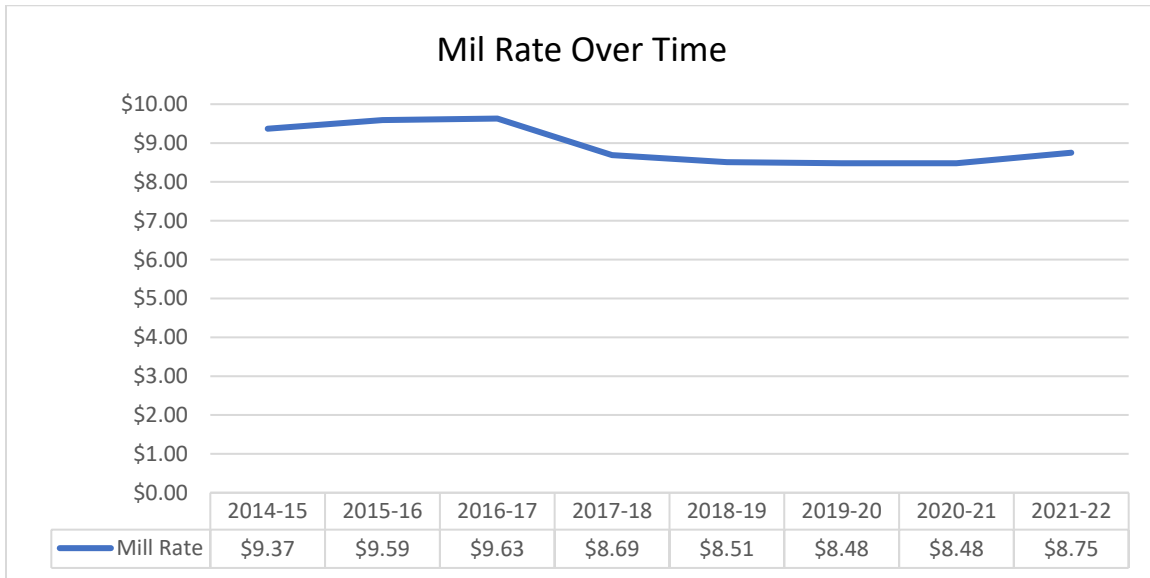
(H) Local

(I) Mil Rate

PROPERTY TAX INFORMATION

The District's property tax is frequently measured in an amount per \$1,000 of property value (mil rate). The following table illustrates the mil rate trend since 2015-16. The proposed mil rate is less than the mil rate originally projected (\$8.87) when the referenda passed in November, 2020.

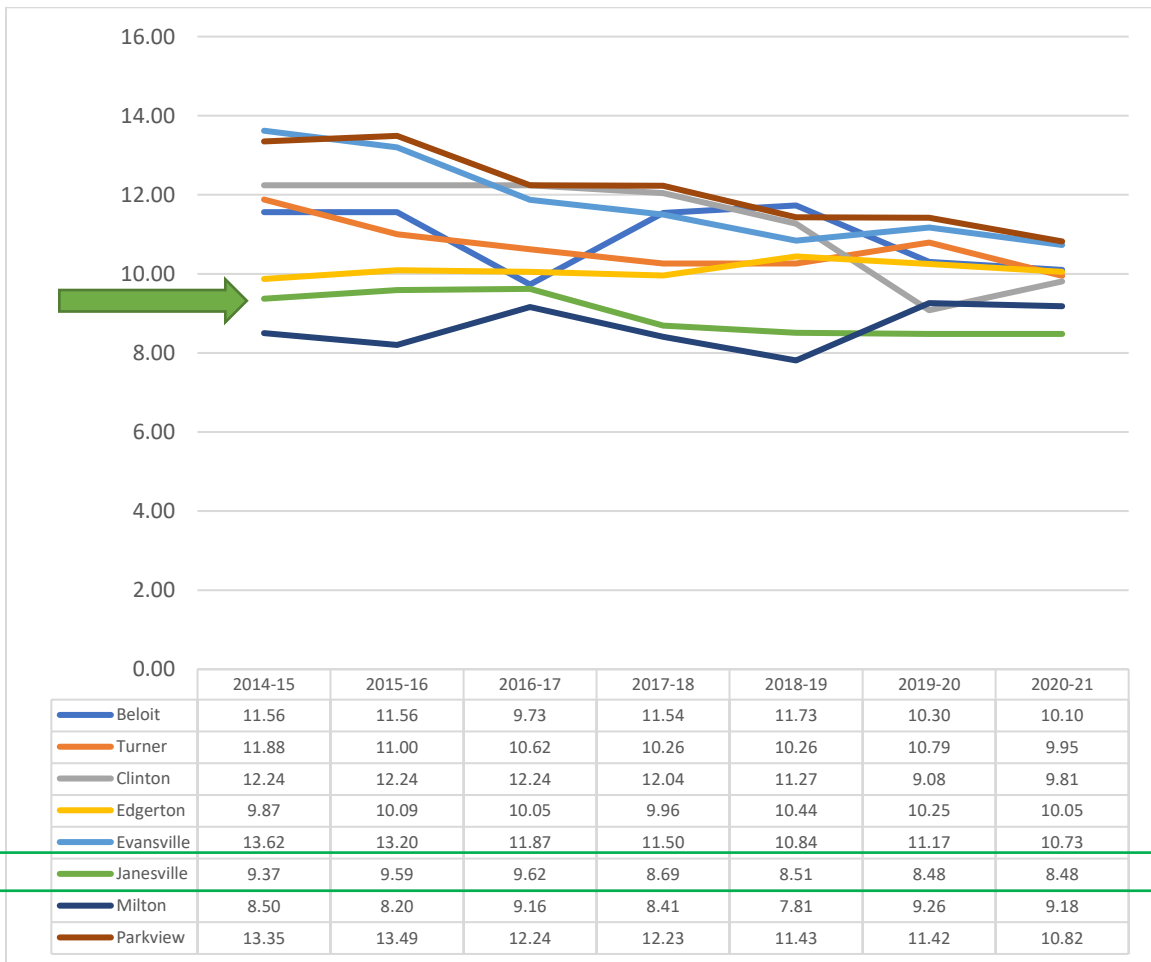
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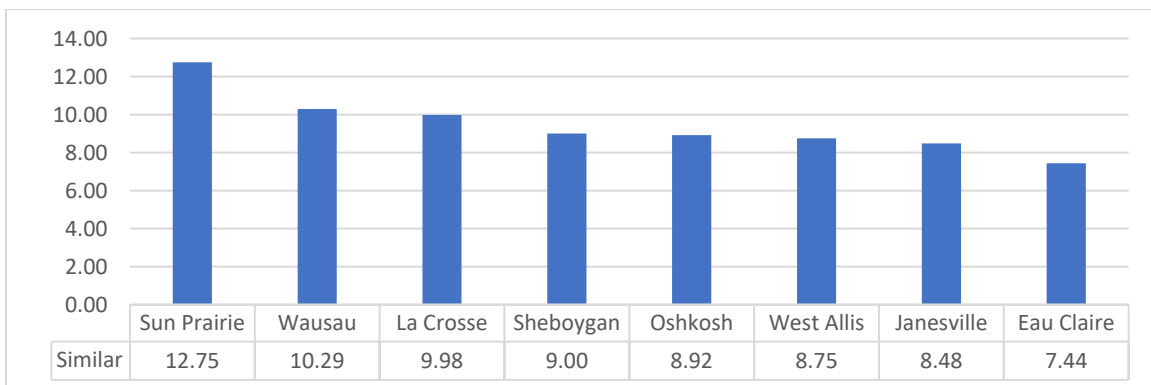
ROCK COUNTY MIL RATES OVER TIME

Historically, the School Districts of Janesville and Milton have had the lowest rates in Rock County. Milton has not carried debt until their recent debt referendum, thus the increase from 2018-19 to 2019-20.

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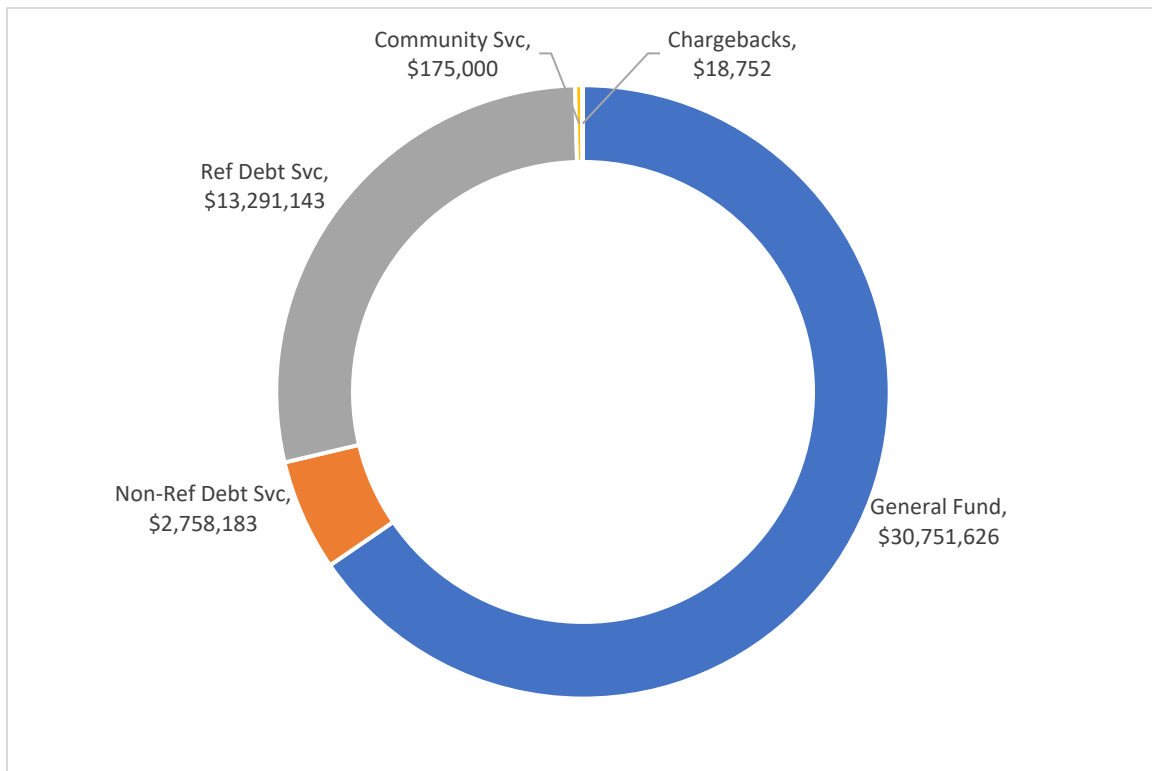
The following chart compares the District's mil rate to that of similar districts.



2021-22 TAX LEVY

The District's tax levy is comprised of five elements, representing four funds and, if applicable any given year, the prior year levy chargeback. The prior year levy chargeback relates to prior year refunds of property taxes as determined by a municipality within the district. The following chart represents the percentage of the levy as it relates to each levy.

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2020-2021 TAX LEVY

The following tables illustrate the tax levy over the course of the past three fiscal years, with the most recent reflected by the change columns, and the 2019-2020 levy by municipality.

LEVY BY FUND

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Levy (By Fund)	2019-20 Actual	2020-21 Actual	2021-22 Budget	Change	
				Amount	Percent
General Fund	\$ 27,983,099	\$ 29,683,125	\$ 30,751,626	\$ 1,068,501	3.6%
Non-Ref. Debt Svc.	2,927,898	2,781,218	2,758,183	(23,035)	-0.8%
Referendum Debt Svc.	9,773,713	9,683,688	12,968,893	3,285,205	33.9%
Community Service	50,000	50,000	175,000	125,000	250.0%
Chargebacks	23,809	175,264	18,752	(156,512)	-89.3%
Total Levy	\$ 40,758,519	\$ 42,373,295	\$ 46,672,454	\$ 4,299,159	10.1%

LEVY BY MUNICIPALITY

Levy (By Municipality)	2019-20 Actual	2020-21 Actual	2021-22 Budget	Change	
				Amount	Percent
City of Janesville	\$ 37,106,153.00	\$ 38,417,028.15	\$ 42,674,714.00	\$ 4,257,685.85	11.1%
Town of Harmony	6,981.00	7,455.05	7,669.00	213.95	2.9%
Town of Janesville	1,705,456.00	1,855,607.25	1,990,918.00	135,310.75	7.3%
Town of La Prairie	406,289.00	432,958.86	494,651.00	61,692.14	14.2%
Town of Rock	1,533,640.00	1,660,245.69	1,826,752.00	166,506.31	10.0%
Total Levy	\$ 40,758,519.00	\$ 42,373,295.00	\$ 46,994,704.00	\$ 4,621,409.00	10.9%

BUDGET ADOPTION FORMAT – REVENUES, FUND 10

BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	23,052,923.14	23,466,527.80	24,027,911.79
Ending Fund Balance, Nonspendable (Acct. 935 000)	221,015.32	762,228.05	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	239,277.87	77,855.73	0.00
Ending Fund Balance, Committed (Acct. 937 000)	100,000.00	100,000.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	2,641,309.36	1,103,150.36	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	20,264,925.25	21,984,677.65	24,027,911.79
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	23,466,527.80	24,027,911.79	23,817,911.79
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0
Local Sources			
210 Taxes	28,097,872.23	30,036,923.23	30,840,378
240 Payments for Services	889,000.00	500,719.99	941,703
260 Non-Capital Sales	34,682.34	236,987.75	0
270 School Activity Income	140,766.06	18,068.40	237,063
280 Interest on Investments	101,861.45	8,534.63	0
290 Other Revenue, Local Sources	565,337.45	296,446.58	262,900
Subtotal Local Sources	29,829,519.53	31,097,680.58	32,282,044
Other School Districts Within Wisconsin			
310 Transit of Aids	10,824.45	8,944.63	0
340 Payments for Services	4,573,322.00	4,508,281.12	5,015,000
380 Medical Service Reimbursements	0.00	0.00	0
390 Other Inter-district, Within Wisconsin	0.00	482.12	0
Subtotal Other School Districts within Wisconsin	4,584,146.45	4,517,707.87	5,015,000
Other School Districts Outside Wisconsin			
440 Payments for Services	209,090.71	0.00	0
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0
Subtotal Other School Districts Outside Wisconsin	209,090.71	0.00	0
Intermediate Sources			
510 Transit of Aids	21,172.96	13,900.00	0
530 Payments for Services from CCDEB	0.00	0.00	0
540 Payments for Services from CESA	0.00	0.00	0
580 Medical Services Reimbursement	0.00	0.00	0
590 Other Intermediate Sources	42,672.91	0.00	0
Subtotal Intermediate Sources	63,845.87	13,900.00	0
State Sources			
610 State Aid -- Categorical	597,441.56	531,218.19	461,000
620 State Aid -- General	65,221,202.00	65,414,721.00	67,069,623
630 DPI Special Project Grants	253,249.37	173,904.60	204,120
640 Payments for Services	261,454.00	259,582.00	200,000
650 Student Achievement Guarantee in Education (SAGE Grant)	728,352.88	597,600.66	645,000
660 Other State Revenue Through Local Units	0.00	740.27	0
690 Other Revenue	7,615,090.05	7,214,750.52	7,230,437
Subtotal State Sources	74,676,789.86	74,192,517.24	75,810,180
Federal Sources			
710 Federal Aid - Categorical	114,345.64	80,502.32	102,395
720 Impact Aid	0.00	0.00	0
730 DPI Special Project Grants	1,146,130.68	4,159,624.71	7,156,521
750 IASA Grants	2,329,260.39	2,348,515.89	2,649,075
760 JTPA	0.00	0.00	0
770 Other Federal Revenue Through Local Units	0.00	0.00	0
780 Other Federal Revenue Through State	764,727.25	749,349.87	600,000
790 Other Federal Revenue - Direct	0.00	0.00	0
Subtotal Federal Sources	4,354,463.96	7,337,992.79	10,507,991
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0
860 Compensation, Fixed Assets	27,000.00	0.00	0
870 Long-Term Obligations	0.00	2,833,521.00	3,502,000
Subtotal Other Financing Sources	27,000.00	2,833,521.00	3,502,000
Other Revenues			
960 Adjustments	14,083.78	86,525.07	0
970 Refund of Disbursement	319,530.68	168,873.31	100,000
980 Medical Service Reimbursement	0.00	0.00	0
990 Miscellaneous	79,675.65	57,487.04	45,000
Subtotal Other Revenues	413,290.11	312,885.42	145,000
TOTAL REVENUES & OTHER FINANCING SOURCES	114,158,146.49	120,306,204.90	127,262,215

BUDGET ADOPTON FORMAT – EXPENSES BY FUNCTION, FUND 10

EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	23,473,931.74	25,645,757.48	31,072,401
120 000 Regular Curriculum	18,812,965.17	20,222,887.86	22,074,857
130 000 Vocational Curriculum	3,703,684.55	3,661,188.99	3,611,518
140 000 Physical Curriculum	3,287,115.23	3,240,128.88	3,134,513
160 000 Co-Curricular Activities	1,214,021.90	1,059,001.84	1,197,962
170 000 Other Special Needs	5,260,846.12	6,476,998.10	5,031,523
Subtotal Instruction	55,752,564.71	60,305,963.15	66,122,774
<i>Support Sources</i>			
210 000 Pupil Services	4,123,015.82	4,493,944.69	4,505,828
220 000 Instructional Staff Services	6,983,089.38	6,684,781.58	8,215,735
230 000 General Administration	1,096,226.55	1,339,143.10	1,235,703
240 000 School Building Administration	5,981,459.45	6,219,298.13	6,225,556
250 000 Business Administration	14,081,958.67	13,846,307.41	15,692,397
260 000 Central Services	2,055,728.29	1,583,032.26	1,860,352
270 000 Insurance & Judgments	1,075,915.70	1,085,773.02	1,019,000
280 000 Debt Services	185,965.08	934,577.50	1,819,020
290 000 Other Support Services	3,407,661.37	2,477,693.83	2,470,096
Subtotal Support Sources	38,991,020.31	38,664,551.52	43,043,687
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	14,062,827.22	14,853,727.38	11,975,016
430 000 Instructional Service Payments	4,756,685.62	5,833,366.32	6,258,238
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0
490 000 Other Non-Program Transactions	181,443.97	87,212.54	72,500
Subtotal Non-Program Transactions	19,000,956.81	20,774,306.24	18,305,754
TOTAL EXPENDITURES & OTHER FINANCING USES	113,744,541.83	119,744,820.91	127,472,215

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BUDGET ADOPTION FORMAT – SPECIAL PROJECTS FUND, FUND 21

Fund 21, Special Revenue Trust Fund is used to account for trust funds, such as student activity accounts, building and district level gifts and donations.

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	381,885.06	691,831.31	677,598
900 000 Ending Fund Balance	691,831.31	677,598.27	677,598
REVENUES & OTHER FINANCING SOURCES	799,610.48	291,438.69	0
100 000 Instruction	383,955.26	241,301.08	0
200 000 Support Services	105,708.97	64,370.65	0
400 000 Non-Program Transactions	0.00	0.00	0
TOTAL EXPENDITURES & OTHER FINANCING USES	489,664.23	305,671.73	0

BUDGET ADOPTION FORMAT – SPECIAL EDUCATION, FUND 27 REVENUES

SPECIAL EDUCATION FUND (FUND 27)	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	12,462,827.22	11,353,727.38	11,975,016
Local Sources			
240 Payments for Services	0.00	0.00	0
260 Non-Capital Sales	0.00	0.00	0
270 School Activity Income	0.00	0.00	0
290 Other Revenue, Local Sources	0.00	0.00	0
Subtotal Local Sources	0.00	0.00	0
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	18,388
340 Payments for Services	0.00	0.00	0
380 Medical Service Reimbursements	0.00	0.00	0
390 Other Inter-district, Within Wisconsin	0.00	0.00	0
Subtotal Other School Districts within Wisconsin	0.00	0.00	18,388
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0
530 Payments for Services from CCDEB	0.00	0.00	0
540 Payments for Services from CESA	0.00	0.00	0
580 Medical Services Reimbursement	0.00	0.00	0
590 Other Intermediate Sources	0.00	0.00	0
Subtotal Intermediate Sources	0.00	0.00	0
State Sources			
610 State Aid -- Categorical	4,210,307.00	4,830,929.00	4,160,000
620 State Aid -- General	44,824.00	43,429.00	40,000
630 DPI Special Project Grants	24,738.66	0.00	0
640 Payments for Services	34,695.00	47,922.00	30,000
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0
690 Other Revenue	56,000.00	47,000.00	40,000
Subtotal State Sources	4,370,564.66	4,969,280.00	4,270,000
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0
730 DPI Special Project Grants	2,461,158.07	3,129,950.89	3,766,436
750 IASA Grants	0.00	0.00	0
760 JTPA	0.00	0.00	0
770 Other Federal Revenue Through Local Units	0.00	0.00	0
780 Other Federal Revenue Through State	500,024.59	639,886.10	500,000
790 Other Federal Revenue - Direct	0.00	0.00	0
Subtotal Federal Sources	2,961,182.66	3,769,836.99	4,266,436
Other Financing Sources		0.00	0
860 Compensation, Fixed Assets	0.00	0.00	0
870 Long-Term Obligations	0.00	0.00	0
Subtotal Other Financing Sources	0.00	0.00	0
Other Revenues			
960 Adjustments	0.00	0.00	0
970 Refund of Disbursement	0.00	0.00	0
990 Miscellaneous	100.00	0.00	0
Subtotal Other Revenues	100.00	0.00	0
TOTAL REVENUES & OTHER FINANCING SOURCES	19,794,674.54	20,092,844.37	20,529,840

BUDGET ADOPTION FORMAT – SPECIAL EDUCATION, FUND 27 EXPENSES

EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	0.00	0.00	0
120 000 Regular Curriculum	0.00	0.00	0
130 000 Vocational Curriculum	0.00	0.00	0
140 000 Physical Curriculum	0.00	0.00	0
150 000 Special Education Curriculum	14,900,527.45	15,188,572.52	15,286,777
160 000 Co-Curricular Activities	0.00	0.00	0
170 000 Other Special Needs	157,309.01	157,023.20	165,389
Subtotal Instruction	15,057,836.46	15,345,595.72	15,452,166
<i>Support Sources</i>			
210 000 Pupil Services	2,455,285.92	2,639,338.32	2,631,115
220 000 Instructional Staff Services	814,969.65	787,840.75	869,405
230 000 General Administration	19,742.66	7,470.00	7,000
240 000 School Building Administration	0.00	0.00	0
250 000 Business Administration	1,071,297.14	1,184,988.26	1,412,619
260 000 Central Services	6,853.03	8,194.82	25,500
270 000 Insurance & Judgments	0.00	0.00	0
280 000 Debt Services	0.00	0.00	0
290 000 Other Support Services	0.00	0.00	0
Subtotal Support Sources	4,368,148.40	4,627,832.15	4,945,639
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	0.00	0.00	0
430 000 Instructional Service Payments	368,689.68	119,416.50	132,035
490 000 Other Non-Program Transactions	0.00	0.00	0
Subtotal Non-Program Transactions	368,689.68	119,416.50	132,035
TOTAL EXPENDITURES & OTHER FINANCING USES	19,794,674.54	20,092,844.37	20,529,840

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BUDGET ADOPTION FORMAT – FUNDS 38 & FUND 39, DEBT SERVICE

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	1,356,007.70	1,399,094.46	1,187,252.61
900 000 ENDING FUND BALANCES	1,399,094.46	1,187,252.61	1,140,865.61
TOTAL REVENUES & OTHER FINANCING SOURCES	22,876,096.63	12,530,947.51	16,601,893
281 000 Long-Term Capital Debt	11,483,151.04	12,742,789.36	16,648,280
282 000 Refinancing	10,070,338.83	0.00	0
283 000 Operational Debt	0.00	0.00	0
285 000 Post Employment Benefit Debt	0.00	0.00	0
289 000 Other Long-Term General Obligation Debt	1,279,520.00	0.00	0
400 000 Non-Program Transactions	0.00	0.00	0
TOTAL EXPENDITURES & OTHER FINANCING USES	22,833,009.87	12,742,789.36	16,648,280
842 000 INDEBTEDNESS, END OF YEAR	46,740,000.00	58,365,000.00	45,735,000

BUDGET ADOPTION FORMAT – FUNDS 46 & 49, CAPITAL

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	4,584,252.19	6,285,452.35	31,920,235.70
900 000 Ending Fund Balance	6,285,452.35	31,920,235.70	14,922,235.70
TOTAL REVENUES & OTHER FINANCING SOURCES	1,701,571.97	26,006,080.40	2,000
100 000 Instructional Services	0.00	0.00	0
200 000 Support Services	0.00	371,297.05	17,000,000
300 000 Community Services	0.00	0.00	0
400 000 Non-Program Transactions	371.81	0.00	0
TOTAL EXPENDITURES & OTHER FINANCING USES	371.81	371,297.05	17,000,000

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BUDGET ADOPTION FORMAT – FUND 50, FOOD SERVICE

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	1,587,293.98	1,486,207.47	1,664,252.68
900 000 ENDING FUND BALANCE	1,486,207.47	1,664,252.68	1,664,252.68
TOTAL REVENUES & OTHER FINANCING SOURCES	5,141,414.72	5,473,943.45	5,500,000
200 000 Support Services	5,242,501.23	5,295,898.24	5,500,000
400 000 Non-Program Transactions	0.00	0.00	0
TOTAL EXPENDITURES & OTHER FINANCING USES	5,242,501.23	5,295,898.24	5,500,000

BUDGET ADOPTION FORMAT – FUND 80, COMMUNITY SERVICE

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	17,077.79	96,061.59	144,189.78
900 000 ENDING FUND BALANCE	96,061.59	144,189.78	144,189.78
TOTAL REVENUES & OTHER FINANCING SOURCES	197,929.61	143,496.57	175,000
200 000 Support Services	0.00	0.00	0
300 000 Community Services	118,945.81	95,368.38	175,000
400 000 Non-Program Transactions	0.00	0.00	0
TOTAL EXPENDITURES & OTHER FINANCING USES	118,945.81	95,368.38	175,000

GENERAL EQUALIZATION AID CERTIFICATION WORKSHEET, PAGE 1 OF 2

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION				
OCTOBER 15 CERTIFICATION OF 2021-22 GENERAL AID				
USING 2020-21 PI-1506-AC REPORT DATA, 2020-21 AUDITED MEMBERSHIP				
2020 TIFOUT SCHOOL AID VALUE (CERT MAY 2021) & 2016 COMPUTER VALUE (CERT MAY 2017)				
Janesville 2695		Janesville		
PART A: 2020-21 AUDITED MEMBERSHIP				FTE
A1	3RD FRI SEPT 2020 MEMBERSHIP* (include Challenge Academy)			9,070.00
A2	2ND FRI JAN 2021 MEMBERSHIP* (include Challenge Academy)			8,928.00
A3	TOTAL (A1 + A2)			17,998.00
A4	AVERAGE (A3/2) (ROUNDED)			8,999.00
A5	SUMMER 2020 FTE EQUIVALENT* (ROUNDED)			87.00
A6A	FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			2.06
A6B	PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			0.38
A6C	STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER			42.00
A6D	STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS			0.00
A6E	INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS			0.00
A7	AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)			9,130.00
* Ch 220 Resident Inter FTE counts only 75%.				
PART B: 2020-21 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC DATA)				
B1	TOTAL REVENUE & TRNSF IN	10R 000000 000	+	120,306,279.90
B2	PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	30,260,261.37
B3	GENERAL STATE AID	10R 000000 620	-	65,414,721.00
B4	IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5	REORG SETTLEMENT	10R 000000 850	-	0.00
B6	LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7	LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8	PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00
B9	DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	24,631,297.53
PART C: 2020-21 NET COST OF GENERAL FUND (PI-1506-AC DATA)				
C1	TOTAL GF EXPENDITURES	10E 000000 000	+	119,744,895.91
C2	DEBT SRVC TRANSFER	10E 411000 838+839	-	0.00
C3	REORG SETTLEMENT	10E 491000 950	-	0.00
C4	REFUND PRIOR YEAR REV	10E 492000 972	-	77,835.86
C5	GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	119,667,060.05
C6	DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	24,631,297.53
C7	OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8	NET COST GENERAL FUND	(NOT LESS THAN 0)	=	95,035,762.52
PART D: 2020-21 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC DATA)				
D1	TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	12,530,947.51
D2	TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00
D3	PROPERTY TAXES	38R + 39R 210	-	12,464,906.00
D4	PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5	NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6	DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	66,041.51
D7	TOTAL EXPENDITURES	38E + 39E 000	+	12,742,789.59
D8	AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9	REFINANCING	38E + 39E 282000	-	4,661.17
D10	OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11	NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	12,672,086.91
PART E: 2020-21 SHARED COST (PI-1506-AC DATA)				
E1	NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	107,707,849.43
E2	TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		-	0.00
E3	IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		-	0.00
E4	TOTAL SHARED COST FOR EQUALIZATION AID		=	107,707,849.43

GENERAL EQUALIZATION AID CERTIFICATION WORKSHEET, PAGE 2 OF 2

GUARANTEES FOR OCT 15 AID		K-12	UHS	K-8
PRIMARY (G1)		1,930,000	5,790,000	2,895,000
SECONDARY (G6)		1,563,711	4,691,133	2,345,566
TERTIARY (G11)		715,267	2,145,801	1,072,900
2695	2021-2022 OCTOBER 15 CERTIFICATION GENERAL AID			
PART E: 2020-21 SHARED COST - CONTINUED			E4 =	107,707,849.43
E6	PRIMARY COST CEILING PER MEMBER			1,000
E7	PRIMARY CEILING (A7 * E6)			9,130,000.00
E8	PRIMARY SHARED COST (LESSER OF E5 OR E7)			9,130,000.00
E9	SECONDARY COST CEILING PER MEMBER			10,771
E10	SECONDARY CEILING (A7 * E9)			98,339,230.00
E11	SECONDARY SHARED COST			89,209,230.00
	((LESSER OF E5 OR E10) - E8)			
E12	TERTIARY SHARED COST			9,368,619.43
	(GREATER OF (E5 - E8 - E11) OR 0)			
	SHARED COST PER MEMBER =		\$11,797	
PART F: EQUALIZED PROPERTY VALUE				
F1	2020 TIFOUT VALUE (CERT MAY 21) + EXEMPT COMPUTER VALUE (CERT MAY 17)			5,015,852,584
	VALUE PER MEMBER =		549,381	
PART G: 2021-22 EQUAL AID BY TIER - OCT 15 CERT				
G1	PRIMARY GUARANTEED VALUE PER MEMBER			1,930,000
G2	PRIMARY GUARANTEED VALUATION (A7 * G1)			17,620,900,000
G3	PRIMARY REQUIRED RATE (E8 / G2)			0.00051813
G4	PRIMARY NET GUARANTEED VALUE (G2 - F1)			12,605,047,416
G5	PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)			8,531,053.22
G6	SECONDARY GUARANTEED VALUE PER MEMB			1,563,711
G7	SECONDARY GUARANTEED VALUATION (A7 * G6)			14,276,681,430
G8	SECONDARY REQUIRED RATE (E11 / G7)			0.00624860
G9	SECONDARY NET GUARANTEED VALUE (G7 - F1)			9,260,828,846
G10	SECONDARY EQUALIZATION AID (G8 * G9)			57,887,215.13
G11	TERTIARY GUARANTEED VALUE PER MEMB			715,267
G12	TERTIARY GUARANTEED VALUATION (A7 * G11)			6,530,387,710
G13	TERTIARY REQUIRED RATE (E12 / G12)			0.00143462
G14	TERTIARY NET GUARANTEED VALUE (G12 - F1)			1,514,535,126
G15	TERTIARY EQUALIZATION AID (G13 * G14)			2,172,782.38
PART H: 2021-22 EQUALIZATION AID - OCT 15 CERT				
H1	2021-22 EQUALIZATION AID - OCT 15 CERT (G5+G10+G15) NOT< 0			66,571,050.73
H2	PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)			0.00
H2A	PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE			0.00
H3	MILW CHARTER PGM DEDUCT, EQUALIZATION AID (\$0 per Act 58)			0.00
H4A	2020-21 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID			9,888.00
H4B	2020-21 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)			-159.00
H5	PRIOR YEAR (2020-21) DATA ERROR ADJ/OR FEE PENALTY			0.00
H6	2021-22 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)			66,580,760
PART I: 2021-22 SPECIAL ADJUSTMENT, INTER AND INTRA AID SUMMARY - OCT 15 CERT				
I1	2021-22 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - OCT 15 CERT			0.00
I2A	PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)			0.00
I2B	MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (\$0 per Act 58)			0.00
I2C	2020-21 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID			0.00
I3	2021-22 SPEC ADJ AID and/or CHAP 220 - OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)			0.00
*15 2021-22 OCTOBER 15 CERTIFICATION OF GENERAL AID (H6+I3)				66,580,760